

## **INFORMATION ON SUBSCRIPTION AND PAYMENT OF THE XX ISSUE OF SHARES OF KOMERCIJALNA BANKA AD BEOGRAD**

On November 20, 2007 KOMERCIJALNA BANKA AD BEOGRAD published in the daily newspapers *Politika* the Concise Prospectus on Share Issue with the Public Invitation for Subscription and Payment of the XX Issue ordinary shares in total value of 720.000.000,00 dinars, i.e. 72.000 ordinary shares with single nominal value of 10.000,00 dinars.

### **I RIGHT TO PRE-EMPTION**

According to the Decision of the General Meeting of Shareholders of KOMERCIJALNA BANKA AD BEOGRAD, the right of first refusal of the XX Issue of shares belongs to the actual shareholders of **ORDINARY** shares, registered in the Central Securities, Depository and Clearing House Registry on October 3, 2007, proportionally with the nominal value of the owned shares

**The preferential Issue price arising from the right of pre-emption amounts to 112.000,00 dinars.**

**Total number of the XX Issue shares entailing the right of first refusal is 72.000 shares.**

The initial date of shares subscription for the shareholders with the right of first refusal is **November 24, 2007**, and the final date for subscription is **February 1, 2008**.

Shares subscription shall be conducted in KOMERCIJALNA BANKA AD BEOGRAD on every working day from 09.00 to 15.00 hours and on Saturdays from 09.00 to 12.00 hours (in Kikinda sub-branch the subscription shall be conducted from Monday till Friday, 09.00 till 15.00), in the following organisational parts of the Bank:

- Beograd Branch, Sub-branch Beograd-BG, Svetog Save 14, Beograd
- Beograd Branch, Sub-branch Beograd-DE, Kralja Petra 19-21, Beograd
- Beograd Branch, Sub-branch Beograd-61, Svetogorska 42-44, Beograd
- Beograd Branch, Sub-branch Novi Beograd-23, YBC, Lenjinov bulevar 10, Beograd
- Beograd Branch, Sub-branch Beograd-28, Trg Nikole Pašića 2, Beograd
- Beograd Branch, Sub-branch Zemun-N2, Rajačićeva 2, Zemun
- Zaječar Branch, Sub-branch Zaječar-56, Nikole Pašića 25, Zaječar
- Zaječar Branch, Sub-branch Negotin-91, Trg Đorđa Stanojevića 11, Negotin
- Zaječar Branch, Sub-branch Knjaževac-N5, B. Radičevića 2, Knjaževac
- Zaječar Branch, Sub-branch Bor-72, Zeleni bulevar 4, Bor
- Sombor Branch, Sub-branch Sombor-D2, Stuparski put 14, Sombor
- Sombor Branch, Sub-branch Subotica III-N9, Korzo 10, Subotica
- Sombor Branch, Sub-branch Kanjiža-D7, Glavna ulica 16, Kanjiža
- Sombor Branch, Sub-branch Senta-T6, Glavni trg 8, Senta
- Sombor Branch, Sub-branch Bačka Topola-T5, M. Tita, Bačka Topola
- Smederevo Branch, Sub-branch Smederevo 1-92, Karađorđeva 30, Smederevo
- Jagodina Branch, Sub-branch Jagodina II-T1, Kneginje Milice 24, Jagodina
- Kraljevo Branch, Sub-branch Kraljevo II-79, Trg Srpskih ratnika bb, Kraljevo
- Loznica Branch, Sub-branch Loznica II-P9, Gimnazijska 1, Loznica
- Vršac Branch, Sub-branch Vršac-68, Trg Save Kovačevića 2, Vršac
- Užice Branch, Sub-branch Užice III-FM, Petra Čelovića 4, Užice
- Novi Pazar Branch, Sub-branch Novi Pazar II-E4, Njegoševa 1, Novi Pazar
- Kikinda Branch, Sub-branch Kikinda II-98, G. Drapšina 30, Kikinda
- Niš Branch, Sub-branch Niš V-GH, Episkopska 32, Niš
- Niš Branch, Sub-branch Leskovac II-C7, Bul. Oslobođenja 92, Leskovac

- Novi Sad Branch, Sub-branch Novi Sad III-FC, Bul. Mihajla Pupina 6, Novi Sad
- Novi Sad Branch, Sub-branch Vrbas II-H6, Maršala Tita 49, Vrbas
- Novi Sad Branch, Sub-branch Bačka Palanka-51, Trg bratstva i jedinstva 30-32, B. Palanka
- Čačak Branch, Sub-branch Čačak III-FK, Župana Stracimira 23, Čačak
- Šabac Branch, Sub-branch Šabac-73, Gospodar Jevremova 2, Šabac
- Kragujevac Branch, Sub-branch Kragujevac II-53, Kralja Petra 25, Kragujevac
- Kragujevac Branch, Sub-branch Arandjelovac-D5, Kneza Miloša 212, Arandjelovac
- Zrenjanin Branch, Sub-branch Zrenjanin II-G2, Trg Slobode 5, Zrenjanin
- Požarevac Branch, Sub-branch Požarevac III-DD, Moše Pijade 8, Požarevac
- Sremska Mitrovica Branch, Sub-branch Sremska Mitrovica-48, Kralja Petra 5-7, S. Mitrovica
- Sremska Mitrovica Branch, Sub-branch Ruma-08, Poslovni centar bb, Ruma
- Sremska Mitrovica Branch, Sub-branch Šid-EA, Karađorđeva 7, Šid
- Vranje Branch, Sub-branch Vranje II-58, Stefana Prvovenčanog 58, Vranje
- Valjevo Branch, Sub-branch Valjevo-C2, Gradski trg bb, Valjevo
- Priboj Branch, Sub-branch Priboj-R7, Moše Selimovića 1, Priboj
- Kruševac Branch, Sub-branch Kruševac-AO, Trg fontana 1, Kruševac.

Payment of the XX Issue of shares is to be executed to the payment account opened with Čačanska Banka a.d. Čačak, Pivarska br.1, account No. 908-15501-35 with Registration Number 4030 0000/4 – MB/Single Registry Identification No. of the PAYER (MB/JMBG) (regarding non-residents as valid MB/ Single Registry Identification No. (MB/JMBG) of the Payer one should solely take the identity number from the document entitled „Client Information“).

Payments shall be received on every working day in the working hours of Čačanska Banka a.d. Čačak from 08.00 to 16.00 hours.

## II PERSONS WITHOUT THE RIGHT TO PRE-EMPTION

Shareholders, who have already used their right of first refusal, and all other interested natural and legal persons, can conduct the subscription and payment of the XX Issue of shares of Komercijalna Banka a.d. Beograd from **February, 2, 2008. till February 21, 2008 ( from the 71st till the 90th day from the date published in the public invitation), on every working day from 09.00 to 15.00 hours and on Saturdays from 09.00 to 12.00 hours** (in Kikinda sub-branch the subscription shall be conducted from Monday till Friday, 09.00 till 15.00), in the following organisational parts of the Bank:

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Payments shall be received on every working day in the working hours of Čačanska Banka a.d. Čačak from 08.00 to 16.00 hours.

### **III DOCUMENTS REQUIRED FOR SUBSCRIPTION OF SHARES (PER TYPE OF PERSON)**

#### **Domestic Legal Persons:**

1. Proof on an opened proprietary securities account (Note: this exclusively includes the document entitled „Client Information“ which the shareholder must obtain from the Central Registry that keeps its proprietary securities account),
2. Valid Extract from the Business Registry Agency of the Republic of Serbia not older than three months, with the photocopy of the OP form (paid tax certificate) (document original to be provided for inspection);
3. If the Proxy of the legal person would not present in person, it is necessary to deliver the original document of the Legal Person's Power of Attorney for the person that is to sign the Subscription Form- Application on subscription, signed and certified by the Proxy, on the legal person's memo (can be found and downloaded from Komercijalna Banka a.d. web-site.)
4. Decision of the Receivership on Subscription and Payment of Shares. (In case of the legal persons undergoing the receivership proceeding).
5. Legal person that owns majority interest in the socially owned capital in terms of the capital structure shall be required to deliver the preliminary agreement issued by the Privatisation Agency in case the latter is required.
6. Photocopy of the Signature Book.

#### **Foreign Legal Persons:**

1. Proof on an opened proprietary securities account (Note: this exclusively includes the document entitled „Client Information“ which the shareholder must obtain from the Central Registry that keeps its proprietary securities account),
2. Extract from the appropriate registries in the domicile country; the Power of Attorney must be certified by the notary from the country of origin, with the apostille of the competent body from the issuing country, officially translated to Serbian language by an authorised court interpreter.
3. Document proving the capacity of the legal person's Proxy,
4. Power of Attorney for the foreign legal person representation in the proceeding of shares subscription and payment. The Power of Attorney must be certified by the notary (notary public) or other authorised person/institution of the country where the foreign Legal Person's Head Office is located. The Power of Attorney must be translated to Serbian language by an authorised court interpreter,
5. Photocopies of the owner' passport and passports and/or IDs of the legal person's Proxy. (Note: the Proxy must present passport and/or ID for inspection on the occasion of the Subscription Form – Application).
6. Photocopy of the Signature Book.

#### **Domestic Natural Persons:**

1. Proof on an opened proprietary securities account (Note: this exclusively includes the document entitled „Client Information“ which the shareholder must obtain from the Central Registry that keeps his/her proprietary securities account),
2. Photocopy of ID, with the original document for inspection.
3. Photocopy of the card containing information on the account opened for reimbursement of funds.

NOTE: In case that domestic natural person would authorise another natural person to sign the Subscription Form – Application on Subscription, then it shall be required for the court Authorisation for Representation in the proceeding of shares subscription and payment that shall be delivered to you in enclosure. Likewise, the authorised person shall deliver the photocopy of the ID and/or passport (if the authorised person is a foreign citizen) and the original for inspection.

**Foreign Natural Persons:**

1. Proof on an opened proprietary securities account (Note: this exclusively includes the document entitled „Client Information“ which the shareholder must obtain from the Central Registry that keeps his/her proprietary securities account),
2. Photocopy of passport and the original for inspection.
3. Photocopy of the card containing information on the account opened for reimbursement of funds.

NOTE: In case that foreign natural person would authorise another natural person to sign the Subscription Form – Application on Subscription, then it shall be required for the court Authorisation for Representation in the proceeding of shares subscription and payment. Authorisation must be certified by the notary or another person/institution from the country of domicile of the foreign natural person. Authorisation must be translated to Serbian language by an authorised court interpreter. If the authorised person is the resident, it shall be required for the representation authorisation to be certified in the court located on the territory of the Republic of Serbia. Likewise, the authorised person shall deliver the photocopy of the ID and/or passport (if the authorised person is a foreign citizen) and the original for inspection.

**List of foreign states which do not apply anti-money laundry standards (Article 18 of the Regulation of the Minister of Finance with respect to Establishment of Methodology, Commitments and Actions relative to the Execution of Operations in accordance with the Law on Prevention of Money Laundry)**

- States of the African continent, apart from the Arab Republic of Egypt, South African Republic and Mauritius
- States of the Asian continent, apart from the State of Israel, Japan, Republic of Korea, Singapore, Kingdom of Thailand, Georgia, Indonesia, Bahrain, Lebanon, Malaysia, Turkey, Catarrh and United Arab Emirates.
- Republic of Moldavia